STOVEC INDUSTRIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Million)

PARTICULARS	FOR THE QUARTER ENDED 30TH JUNE (UNAUDITED)		FOR SIX MONTHS ENDED 30TH JUNE (UNAUDITED)		FOR TWELVE MONTHS ENDED 31st DECEMBER (AUDITED)
	2011	2010	2011	2010	2010
PRIMARY SEGMENT					
Segment Revenue (Sales and Other income from Segments)					
- Textile Machinery and Consumables	121.768	118.384	218.487	217.647	537.931
- Graphics Consumables	10.478	7.523	18.969	14.530	29.515
- Galvanic	7.321	-	16.059	1.203	26.444
Total	**139.567**	**125.907**	**253.515**	**233.380**	**593.890**
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	**139.567**	**125.907**	**253.515**	**233.380**	**593.890**
Segment Results (Profit before Interest and Tax)					
- Textile Machinery and Consumables	23.085	30.546	54.898	61.587	135.438
- Graphics Consumables	3.668	3.933	7.428	7.841	13.661
- Galvanic	-2.415	-0.248	-6.248	-0.516	0.525
Total Segment Results	**24.338**	**34.231**	**56.078**	**68.912**	**149.624**
Less : Interest Expense	0.012	0.022	0.022	0.022	0.716
Less : Unallocable Expenditure Net of Unallocable Other Income	11.653	10.180	23.327	19.934	40.994
Total Profit before Tax	**12.673**	**24.029**	**32.729**	**48.956**	**107.914**
Capital Employed (Segment Assets less Segment Liabilities)					
- Textile Machinery and Consumables	207.538	169.353	207.538	169.353	126.893
- Graphics Consumables	12.565	6.489	12.565	6.489	9.578
- Galvanic	28.802	1.036	28.802	1.036	26.798
- Others / Unallocable	130.033	164.801	130.033	164.801	193.020
Total Capital Employed	**378.938**	**341.679**	**378.938**	**341.679**	**356.289**

NOTES:

1 Details of products/services included in each of the segments are given below:
- "Textile Machinery and Consumables" segment includes Perforated Rotary Screens, Laquer & Auxiliary Chemicals, Digital Ink, Rotary Screen Printing Machine, Engraving Equipment, Components and Spares
- "Graphics Consumables" segment includes Anilox Rollers, Rotamesh screens and RotaPlate
- "Galvanic" Segment includes Galvano Consumables

2 Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
3 Unallocable expenditure represents expenses incurred at Corporate level and also for providing common services to all other segments.
4 Unallocable other income is mainly interest and rent.
5 Capital Employed figures are as at the last day of the period.
6 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 12, 2011.

For, **Stovec Industries Ltd.**

Place : Mumbai
Date : August 12, 2011

Ashish Kaul
Managing Director